GROUP CORPORATE SECRETARIAL SERVICES DEPARTMENT

36 Robinson Road, #04-01 City House,

Singapore 068877

Tel: 6877 8228

Writer's DDI No. 68778278

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A MEMBER OF THE HONG LEONG GROUP 城市發展有限公司

Our Ref: GCSS-EL/0221/03/LTR

7 February 2003

The U.S. Securities & Exchange Commission 450 Fifth Street, N.W. Room 3099 Office of International Corporate Finance Mail Stop 3-7 Washington, D.C. 20549 United States of America

BY COURIER

03003747

Dear Sirs

ADR FACILITIES CITY DEVELOPMENTS LIMITED, INCORPORATED IN SINGAPORE (FILE NO. 82.3672)

Pursuant to Rule 12g3-2(b)(iii) under the Securities Exchange Act of 1934, we enclosed herewith a copy of the letter dated 5 February 2003 with enclosure (Kingsgate International Corporation Limited – Approval of Development Application for Millennium Hotel Sydney).

Regards,

Yours faithfully,

ENID LING

Assistant Manager

(Corporate Secretarial Services)

Encs.

M/s Coudert Brothers, Hong Kong (without enclosure) Ms Catherine Loh (without enclosures)

(By Fax Only)

EL/it

CC

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36 Robinson Road #20-01 City House Singapore 068877 Tel: 6877 8228 Fax: 6223 2746

MASNET No. 41 OF 05.02.2003 Announcement No. 57

CITY DEVELOPMENTS LIMITED

Announcement by Subsidiary Company, Kingsgate International Corporation Limited on Approval of Development Application for Millennium Hotel Sydney

5 February 2003

Head, Listings Department
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804.

Dear Sir

Announcement by Subsidiary Company, Kingsgate International Corporation Limited on Approval of Development Application for Millennium Hotel Sydney

We attach herewith a copy of the subject Announcement issued by Kingsgate International Corporation Limited on 3 February 2003, for your information.



Yours faithfully CITY DEVELOPMENTS LIMITED

Enid Ling Peek Fong Company Secretary

Submitted by Enid Ling Peek Fong, Company Secretary on 05/02/2003 to the SGX

KINGSGATE INTERNATIONAL CORPORATION LIMITED

<u>AUSTRALIA</u>

Centre Management Office Birkenhead Point Shopping Centre Roseby Street, Drummoyne NSW 2047, PO Box 272 Drummoyne, NSW 1470 Australia

Tel: (02) 9181 3922 Fax: (02) 9819 7541 NEW ZEALAND Level 13 280 Queen Street PO Box 5640 Wellesley Street Auckland New Zealand (09) 373 2266

(09) 913 8051

ANNOUNCEMENT FOR PUBLIC RELEASE BY THE NEW ZEALAND STOCK EXCHANGE

Development Application for Millennium Hotel Sydney Approved

The board of directors of Kingsgate International Corporation Limited ("Company") announced today that the South Sydney Council has conditionally approved an application by the Company to convert part of the Millennium Hotel Sydney located at Upper Williams Street into residential apartments.

The shareholders of the Company were advised in August last year that the board was looking at options to convert part of the Hotel property into residential apartments due to the inability to sustain growth in the Sydney hotel sector.

The board is now looking into the financial and procedural aspects of launching this project.

For any further information/queries, please contact the Group Company Secretary, Mr Kasinather Arasaratnam at 09 9138002.